



REPORT OF THE SUBCOMMITTEE ON RESOURCES

SENATE FINANCE &
APPROPRIATIONS COMMITTEE
FEBRUARY 22, 2026



Respectfully Submitted,

The Honorable L. Louise Lucas, Chair

The Honorable R. Creigh Deeds

The Honorable Mamie E. Locke

The Honorable Ryan T. McDougale

Report of the Subcommittee on Resources
(Proposed Amendments to SB 30 as Introduced, 2026 Session)

General Fund	HB 29, as	SB 30		
	enrolled	FY 2027	FY 2028	Biennium
	FY 2026			
1				
2 Unappropriated Balance, as Introduced	\$ 2,124,733,900	\$ 721,045,559	\$ (415,695,398)	\$ 305,350,161
3 Changes to Balances Forward	0	191,664,693	0	\$ 191,664,693
4 Changes to Resources	195,700,000	1,303,142,087	1,316,100,000	2,619,242,087
5 Net Spending (subtraction)	4,035,307	2,208,064,877	890,613,229	3,098,678,106
6 Ending Balance/Unappropriated Balance	\$ 2,316,398,593	\$ 7,787,462	\$ 9,791,373	\$ 17,578,835
7				
8 BALANCES/REVENUES/TRANSFERS		FY 2027	FY 2028	Biennium
9				
10 Changes to Balances				
11 Chapter 6 (HB 1384 Torian), 2026 Session	\$ (5,200,000)	\$ -	\$ -	\$ 0
12 Reported FY 2026 GF Cash Balance	-	500,000,000	-	500,000,000
13 Total Changes to Balances	\$ (5,200,000)	\$ 500,000,000	\$ 0	\$ 500,000,000
14				
15 Changes to Revenues				
16 Remove Introduced Tax Actions	\$ 101,600,000	\$ 242,500,000	\$ 390,200,000	\$ 632,700,000
17 Conformity HB 29, as enrolled	99,300,000	156,100,000	117,400,000	273,500,000
18 Sports Betting Revenue Reforecast	-	15,000,000	15,000,000	30,000,000
19 SB 542 Cannabis Excise Tax	-	21,300,000	49,800,000	71,100,000
20 SB 763 Sales and Use Tax Firearm and Ammunition	-	28,900,000	69,400,000	98,300,000
21 SB 96 Braille Labeling Program Income Tax Credit	-	(500,000)	(500,000)	(1,000,000)
22 Sales and Use Tax Exemption Data Center Equipment and Software Expiration	-	282,900,000	694,200,000	977,100,000
23 Standard Deduction (\$9,200/\$18,400)	-	(51,000,000)	(108,400,000)	(159,400,000)
24 Total Changes to Revenues	\$ 200,900,000	\$ 695,200,000	\$ 1,227,100,000	\$ 1,922,300,000
25				
26 Changes to Transfers				
27 Property Dispositions (Forensic Science Laboratory and 7th and Main St)	\$ -	\$ 42,780,000	\$ -	\$ 42,780,000
28 Sales and Use Tax Exemption Data Center Equipment and Software Expiration - K-12 Transfer	-	34,200,000	84,000,000	\$ 118,200,000
29 Racing Commission Revenue Update	-	5,000,000	5,000,000	\$ 10,000,000
30 Interest Earnings and Unused Nongeneral Fund Balances	-	25,962,087	0	\$ 25,962,087
31 Total Changes to Revenues	\$ 0	\$ 107,942,087	\$ 89,000,000	\$ 196,942,087
32 Various Language Amendments in Part 3 and Part 4				
33				
34 Total, Committee Changes to Revenues/Resources	\$ 195,700,000	\$ 1,303,142,087	\$ 1,316,100,000	\$ 2,619,242,087